

# Board Meeting

# 9/28/2022

## MINUTES

6:00 PM

HEALTHCONNECTIONS

<b>MEETING CALLED BY</b>	Dave Page			
<b>TYPE OF MEETING</b>	Board Meeting – held via ZOOM meeting			
<b>NOTE TAKER</b>	Christina Carroll			
<b>ATTENDEES</b>	Marisa Barbieri	x	Jackie Leaf	x
	Rajesh Davé	E	Orrin MacMurray	x
	Ronald Fish	A	Joseph Maldonado	x
	Indu Gupta	A	Mark Muthumbi	A
	Robert Hack	x	David Page	A
	Pat Hale	x	Martin Stallone	E
	Paul Kaye	x	Robert Weisenthal	E
	Paul Kronenberg	x	Bruce Wood	E
	Seth Kronenberg	x		
	Guests: Elizabeth Amato, Rachel Kramer, Liana Prosonic, Rick Travers, Don Lee, Christina Carroll  X = Attended E = Excused A = Absent			

### OPENING REMARKS

R. HACK

- Meeting was called to order at 6:04pm
- Quorum not reached, approval of previous minutes not possible. Financials approved during Finance Committee.
- Rob laid out the meeting’s agenda, as follows:
  - Financial Update
  - Operational Update

### FINANCIALS

L. PROSONIC, R. HACK

- Balance sheet: Sufficient cash on hand, decrease in cash on hand and increase in Accounts Receivable primarily due to timing of SHIN-NY core funding payments. Accounts payable are in the usual range.
- Income statement: As of July HeC broke even; in August operating revenues and expenses were consistent, and investments suffered a loss, bringing the bottom line to a negative.
- This year HeC expects further delays in I&I revenues, currently seeing negative variance to budget.
- Projected revenue – expecting to meet performance goals; continued delays in funding moves dollars to 2023
- Projected expense – controlling variable expenses to account for delays in funding
  - Question: Strategically, should we be thinking about how to mitigate this kind of situation long-term?
    - For further discussion. We will have more information about the timing and specific projects in question in the coming weeks. Long-term this is not a reduction in funding, this is a timing problem.
  - Question: Hearing anything about gov’t funding for next year?
    - Our funding is expected to be flat.

### OPERATIONAL UPDATE

EXECUTIVE LEADERSHIP TEAM

- HIE Services & Operations
  - Customer Engagement Services:
    - Key new participants in the Hudson Valley region receiving services and sharing data
    - 2023 plans is to focus on get large organizations using services throughout all sites/departments
  - Integrations/Data Quality:

